

**Carriage Museum of America**  
**Sch B: Statement of Activities - Budget Performance**  
**Third Quarter 2017**

|                                    | <u>Jul - Sep 17</u>     | <u>Budget</u>      | <u>Jan - Sep 17</u>    | <u>YTD Budget</u>  | <u>Annual Budget</u> |
|------------------------------------|-------------------------|--------------------|------------------------|--------------------|----------------------|
| <b>Ordinary Income/Expense</b>     |                         |                    |                        |                    |                      |
| <b>Income</b>                      |                         |                    |                        |                    |                      |
| <b>Contribution Revenue</b>        | 1,712.00                | 4,625.01           | 3,522.00               | 13,875.03          | 18,500.00            |
| <b>Museum Revenue</b>              | 1,135.90                | 1,687.50           | 1,915.45               | 5,062.50           | 6,750.00             |
| <b>Investment Return</b>           | 23,368.73               | 9,624.99           | 57,320.08              | 28,874.97          | 38,500.00            |
| <b>Other Income</b>                | 0.00                    | 62.49              | -496.71                | 187.47             | 250.00               |
| <b>Total Income</b>                | <u>26,216.63</u>        | <u>15,999.99</u>   | <u>62,260.82</u>       | <u>47,999.97</u>   | <u>64,000.00</u>     |
| <b>Cost of Goods Sold</b>          | 616.13                  |                    | 12,403.00              |                    |                      |
| <b>Gross Profit</b>                | 25,600.50               | 15,999.99          | 49,857.82              | 47,999.97          | 64,000.00            |
| <b>Expense</b>                     |                         |                    |                        |                    |                      |
| <b>Employee Expenses</b>           | 3,633.19                | 3,750.00           | 10,519.95              | 11,250.00          | 15,000.00            |
| <b>Conservation Projects</b>       | 0.00                    | 300.00             | 487.84                 | 900.00             | 1,200.00             |
| <b>Advertising &amp; Promotion</b> | 0.00                    | 62.49              | 396.43                 | 187.47             | 250.00               |
| <b>Contract Labor</b>              | 0.00                    | 187.50             | 0.00                   | 562.50             | 750.00               |
| <b>Rent</b>                        | 1,800.00                | 1,800.00           | 5,400.00               | 5,400.00           | 7,200.00             |
| <b>Telephone</b>                   | 400.04                  | 337.50             | 1,107.32               | 1,012.50           | 1,350.00             |
| <b>Office Expenses</b>             | 81.93                   | 999.99             | 2,937.06               | 2,999.97           | 4,000.00             |
| <b>Insurance Expense</b>           | 0.00                    | 1,250.01           | 472.00                 | 3,750.03           | 5,000.00             |
| <b>Library</b>                     | 1,123.89                | 662.49             | 3,973.89               | 1,987.47           | 2,650.00             |
| <b>Reproduction and Printing</b>   | 595.07                  | 999.99             | 1,202.63               | 2,999.97           | 4,000.00             |
| <b>Postage and Delivery</b>        | 275.49                  | 750.00             | 1,948.04               | 2,250.00           | 3,000.00             |
| <b>Professional Fees</b>           | 2,671.28                | 3,799.98           | 7,876.93               | 11,399.94          | 15,200.00            |
| <b>Conferences &amp; Meetings</b>  | 0.00                    | 399.99             | 797.13                 | 1,199.97           | 1,600.00             |
| <b>Miscellaneous Expenses</b>      | 2,599.10                | 700.02             | 4,061.78               | 2,100.06           | 2,800.00             |
| <b>Total Expense</b>               | <u>13,179.99</u>        | <u>15,999.96</u>   | <u>41,181.00</u>       | <u>47,999.88</u>   | <u>64,000.00</u>     |
| <b>Net Ordinary Income</b>         | <u>12,420.51</u>        | <u>0.03</u>        | <u>8,676.82</u>        | <u>0.09</u>        | <u>0.00</u>          |
| <b>Net Income</b>                  | <u><b>12,420.51</b></u> | <u><b>0.03</b></u> | <u><b>8,676.82</b></u> | <u><b>0.09</b></u> | <u><b>0.00</b></u>   |